



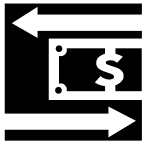
SECTION 6

Capital Savings

The Legislature has provided two opportunities for agencies and institutions to take advantage of savings that are gained from appropriated capital projects.

6.1 Capital Savings

Transfer between projects



The Governor, through OFM, may authorize a transfer of appropriation authority from a capital project that has excess of the amount required for completion to another capital project for which the appropriation is insufficient. This transfer is available to all agencies and institutions subject to certain restrictions, as detailed in RCW 13.88.145. Agencies may request a transfer by submitting a letter to OFM.

Transfer to infrastructure project savings

Certain agencies have received an appropriation of \$1 in a project entitled Infrastructure Project Savings. This project is designed to allow agencies and institutions to transfer savings from completed projects into this project to be used for new infrastructure work. Funds transferred to this project can be used only for the following purposes: (1) Road and sidewalk repair; (2) roof repair; (3) electrical system repair; (4) steam and utility distribution system repair; (5) plumbing system repair; (6) heating, ventilation, and air conditioning repairs; and (7) emergency repairs due to natural disasters or accidents.

Report savings and transfer request to OFM

Agencies and institutions are asked to report to OFM the following:

- ☐ Project names;
- ☐ Project numbers;
- ☐ Fund sources;
- ☐ Appropriation codes;
- ☐ Appropriation amounts;
- ☐ Savings amount; and
- ☐ A description of the transfer.